



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Hong Kong Equity

Report as at 23/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Hong Kong Equity
Replication Mode	Physical replication
ISIN Code	LU0164880469
Total net assets (AuM)	167,611,727
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

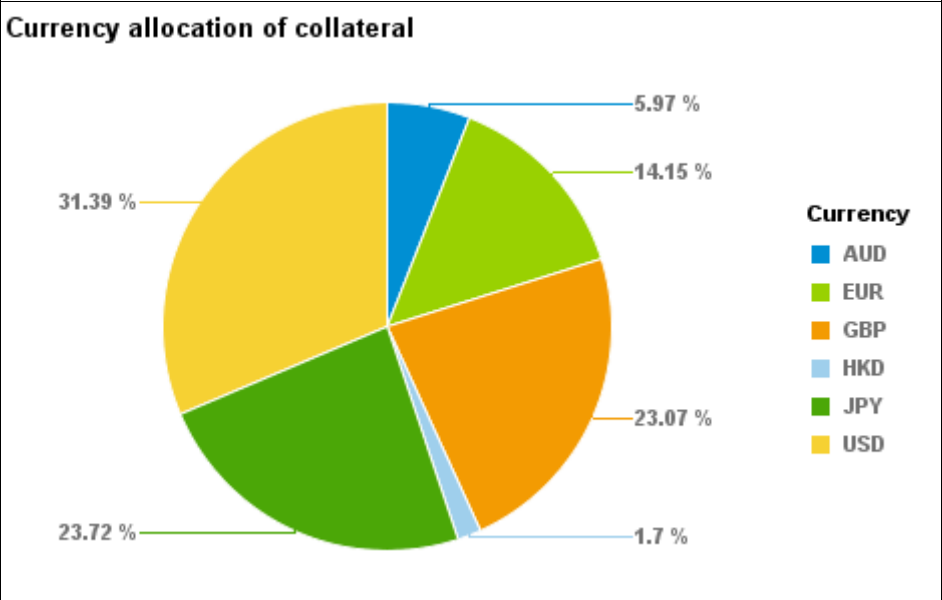
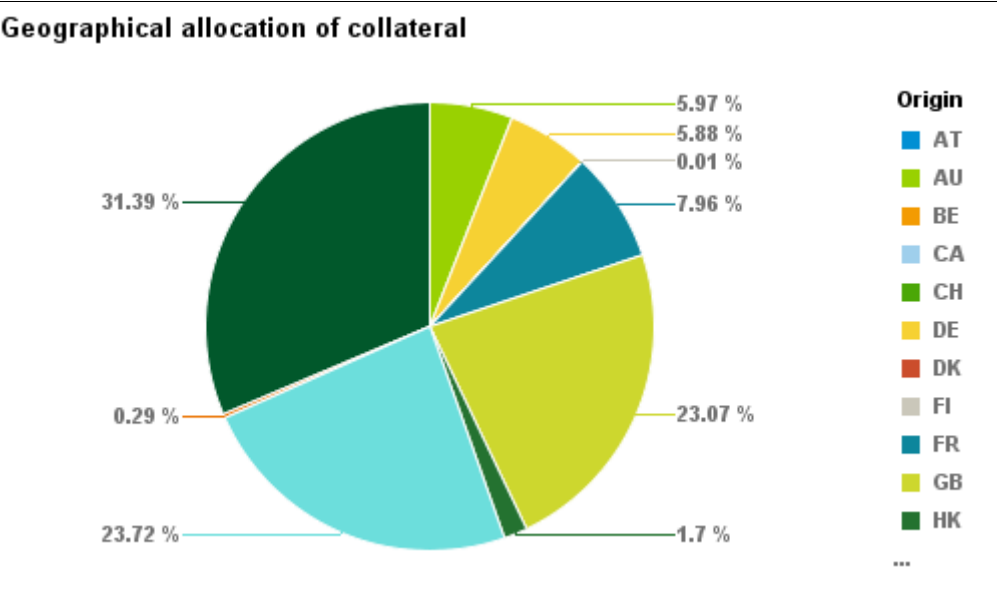
Securities lending data - as at 23/06/2025	
Currently on loan in USD (base currency)	5,715,649.54
Current percentage on loan (in % of the fund AuM)	3.41%
Collateral value (cash and securities) in USD (base currency)	7,026,412.55
Collateral value (cash and securities) in % of loan	123%

Securities lending statistics	
12-month average on loan in USD (base currency)	5,296,008.28
12-month average on loan as a % of the fund AuM	3.59%
12-month maximum on loan in USD	16,528,839.22
12-month maximum on loan as a % of the fund AuM	11.07%
Gross Return for the fund over the last 12 months in (base currency fund)	27,574.13
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0187%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	44,233.28	28,603.04	0.41%
AU000000APA1	APA UNIT APA	COM	AU	AUD	AAA	517,442.93	334,599.68	4.76%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	44,303.51	28,648.46	0.41%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	42,925.34	27,757.28	0.40%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	103,695.49	103,695.49	1.48%
DE0001108785	DEGV PO STR 08/15/25 GERMANY	GOV	DE	EUR	AAA	38,010.40	43,768.76	0.62%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	48,619.99	55,985.65	0.80%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	167,847.29	193,275.22	2.75%
DE000BAY0017	BAYER ODSH BAYER	COM	DE	EUR	AAA	73,165.49	84,249.66	1.20%
DE000BU22049	DEGV 2.500 03/19/26 GERMANY	GOV	DE	EUR	AAA	96.80	111.46	0.00%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	31,253.52	35,988.26	0.51%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	723.23	832.80	0.01%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	164,692.38	189,642.35	2.70%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	285,268.30	328,484.86	4.68%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	35,397.00	40,759.44	0.58%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	639.41	736.28	0.01%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	16.51	19.01	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	23,095.65	31,098.29	0.44%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	251,514.00	338,663.60	4.82%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	50,856.92	68,478.84	0.97%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	52,425.29	70,590.65	1.00%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	251,432.30	338,553.59	4.82%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	382.25	514.70	0.01%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	62,864.76	84,647.40	1.20%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	52,478.04	70,661.68	1.01%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	458,695.76	617,633.84	8.79%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	29.36	39.53	0.00%
JE00BTDN8H13	APTIV ODSH APTIV	COM	US	USD	AAA	603,248.84	603,248.84	8.59%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	1,170,239.75	8,020.01	0.11%
JP12009917C3	JPGV 2.100 12/20/27 JAPAN	GOV	JP	JPY	A1	7,703,030.33	52,791.22	0.75%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	24,607,346.95	168,641.65	2.40%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	20,870,687.87	143,033.19	2.04%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	8,646,102.27	59,254.38	0.84%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	84,565,799.74	579,555.21	8.25%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	72,098.30	494.11	0.01%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	3,065,999.11	21,012.23	0.30%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	3,139,999.28	21,519.37	0.31%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	4,009,198.76	27,476.26	0.39%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	85,339,799.44	584,859.67	8.32%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		875,209.14	111,493.98	1.59%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		1,837.77	234.12	0.00%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		55,910.33	7,122.49	0.10%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		5,040.00	642.05	0.01%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	17,621.48	20,291.04	0.29%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	18,757.75	18,757.75	0.27%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	28,643.99	28,643.99	0.41%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	28,626.15	28,626.15	0.41%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	27,140.66	27,140.66	0.39%
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	617,648.40	617,648.40	8.79%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	537,748.76	537,748.76	7.65%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	62,484.70	62,484.70	0.89%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	17,792.49	17,792.49	0.25%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	21,128.89	21,128.89	0.30%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	69,463.11	69,463.11	0.99%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	69,043.47	69,043.47	0.98%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	204.56	204.56	0.00%
						Total:	7,026,412.55	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	659,585.35
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	399,418.83
3	UBS AG	251,658.15
4	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	204,245.72